

**Congress of the United States**  
**Washington, DC 20515**

February 23, 2010

President Barack Obama  
The White House  
1600 Pennsylvania Avenue, NW  
Washington, D.C. 20500

Dear Mr. President:

The auto industry helped build America's middle class. Now, the very people who built GM through their labor are facing the prospect of losing the middle class retirement that they earned over a lifetime of service. Today, we write to ask for your assistance and intervention on behalf of the Delphi retirees, many of whom stand to lose a substantial portion of their pensions in the aftermath of the Delphi and GM bankruptcies.

In 1999, Delphi was created through the spinoff of the automotive components group from GM. The majority of the Delphi employees spent two-thirds of their careers as GM employees. In 2005, Delphi entered bankruptcy protection. As part of the restructuring of the company, many long-term employees were forced into early retirement. Early retirement or supplemental benefits are not guaranteed by the Pension Benefit Guaranty Corporation. In February 2009, the Delphi salaried retirees lost their health care benefits for themselves and their families. On July 31, 2009, the Pension Benefit Guaranty Corporation terminated Delphi's pension plans and became the trustee as of August 10, 2009.

In the case of Delphi hourly employees under certain collective bargaining agreements, GM agreed to make up the difference between the PBGC benefit and what the retiree had earned. The Delphi salaried employees and some of the hourly employees such as those represented by the International Union of Operating Engineers, the International Brotherhood of Electrical Workers (IBEW), and the Machinists unions had no such agreement and are facing drastic reductions in their pension benefits. More than 20,000 salaried retirees and 100 union retirees were left with no additional pension benefit guarantee. They are looking for fair treatment.

Instead, they are receiving notification from the PBGC of the reduction in their benefits. We would like to share with you information collected by the Delphi Salaried Retirees Association on the reductions that went into effect on February 1, 2010. They will have a profoundly negative impact on the individual retirees, their families, and their communities, which are already struggling to survive the most severe economic downturn since the Great Depression.

As a 60 percent shareholder in GM, the federal government is in a position to do something to restore fairness for these retirees and to minimize the economic impact of

the pension loss on their communities. We request that the Administration bring GM to the negotiating table to work out a fair solution for the Delphi retirees.

Sincerely,

Shed Bion

Tim Ryan

Tom Hark

E. Cotton

George V. Kinovich

Oak E. Cider

Norm Feigler

Bennie J. Thompson

Herb Kohl

Robert E. [unclear]

Chuck Sch

Gregory Kaptur

Lynda Winters

Paul Colman

Kirsten E. Hillibrand

Eric J. P.

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Don Paffi

Betty Sutton

Christopher Lee

Laurie A. Slaughter

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